Cyngor Tref LLANELLI Town Council

Unaudited Financial Statements

For the year ended 31 March 2025

Cyngor Tref LLANELLI Town Council

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Cyngor Tref LLANELLI Town Council

Council Information

31 March 2025

(Information current at 23rd June 2025)

Town Mayor

Cllr A. R. Bragoli

Councillors

Cllr S. Evans (Deputy Mayor)

Cllr A. A. Carter
Cllr M.D. Cranham J.P.
Cllr S. A. Curry
Cllr D.Ll. Darkin
Cllr T. Davies
Cllr L. Fenris
Cllr S. Greaney
Cllr R. James
Cllr J. E. Jones J.P.
Cllr G. Lloyd
Cllr A. Lochrie
Cllr A. S. J. McPherson
Cllr N.J. Pearce
Cllr J. G. Prosser
Cllr S. L. Rees
Cllr B. A. L. Roberts
Cllr P.T. Warlow
Cllr A. C. Williams
Cllr J. R. Williams
Cllr S. Williams

Town Clerk and R.F.O.

Arfon Davies CiLCA

Auditors

Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wiltshire
SN15 2JJ

Cyngor Tref LLANELLI Town Council

Statement of Responsibilities

31 March 2025

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk & R.F.O., and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2025 and its income and expenditure for the year then ended.
In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Cyngor Tref LLANELLI Town Council at 31 March 2025, and its income and expenditure for the year ended 31 March 2025.

Signed: .....

Arfon Davies CiLCA- Town Clerk & R.F.O.

Date: 23/6/2025

Cyngor Tref LLANELLI Town Council

Statement of Accounting Policies

31 March 2025

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of net current replacement price and net realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Cyngor Tref LLANELLI Town Council

Statement of Accounting Policies

31 March 2025

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 years at 20% straight line.

Certain infrastructure assets are not depreciated because they are included at 50% of average replacement price.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 14.

Cyngor Tref LLANELLI Town Council

Statement of Accounting Policies

31 March 2025

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 16 to 17.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due on 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Cyngor Tref LLANELLI Town Council

Income and Expenditure Account

31 March 2025

	Notes	2025 £	2024 £
Income			
Precept on County Council		1,500,000	1,450,000
Grants Receivable		7,373	182,646
Rents Receivable, Interest & Investment Income	2	14,738	3,254
Charges made for Services		265,567	219,506
Other Income		228	228
Total Income		1,787,906	1,855,634
Expenditure			
Direct Service Costs:			
Salaries & Wages		(282,656)	(277,791)
Grant-aid Expenditure		(27,816)	(27,747)
Other Costs	1	(1,062,269)	(1,300,180)
Democratic, Management & Civic Costs:			
Salaries & Wages		(192,701)	(190,927)
Other Costs	1	(138,360)	(143,432)
Total Expenditure		(1,703,802)	(1,940,077)
Excess of Income over Expenditure/(Expenditure over Income) for the year.		**84,104**	**(84,443)**
Exceptional Items			
(Loss) on the disposal of fixed assets		(485)	-
Net Operating Surplus/(Deficit) for Year		**83,619**	**(84,443)**
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	10	(51,323)	(1,679)
Reversal of annual depreciation and impairment		212,710	209,989
Reverse profit on asset disposals		485	-
Reversal of grant amortisation		(58,398)	(52,362)
Transfer (to) Earmarked Reserves	17	(173,143)	(40,638)
Surplus for the Year to General Fund		**13,950**	**30,867**
Net Surplus for the Year		**187,093**	**71,505**
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	17	173,143	40,638
Surplus for the Year to General Fund		13,950	30,867
		187,093	**71,505**

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 21 form part of these unaudited statements.

Cyngor Tref LLANELLI Town Council

Statement of Movement in Reserves

31 March 2025

Reserve	Purpose of Reserve	Notes	2025 £	Net Movement in Year £	2024 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	16	4,211,756	(103,474)	4,315,230
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	17	578,825	173,143	405,682
General Fund	Resources available to meet future running costs		268,217	13,950	254,267
Total			5,058,798	83,619	4,975,179

The notes on pages 12 to 21 form part of these unaudited statements.

Cyngor Tref LLANELLI Town Council

Balance Sheet

31 March 2025

	Notes	2025 £	2025 £	2024 £
Fixed Assets				
Tangible Fixed Assets	9		4,920,775	5,004,631
Current Assets				
Debtors and prepayments	12	293,886		519,296
Cash at bank and in hand		795,207		334,210
		1,089,093		853,506
Current Liabilities				
Creditors and income in advance	13	(242,051)		(193,557)
Net Current Assets			847,042	659,949
Total Assets Less Current Liabilities			5,767,817	5,664,580
Deferred Grants	15		(709,019)	(689,401)
Total Assets Less Liabilities			5,058,798	4,975,179
Capital and Reserves				
Capital Financing Reserve	16		4,211,756	4,315,230
Earmarked Reserves	17		578,825	405,682
General Reserve			268,217	254,267
			5,058,798	4,975,179

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2025, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 23rd June 2025 .

Signed: ....

Cllr A. R. Bragoli — Town Mayor

Arfon Davies CiLCA — Responsible Financial Officer

Date: 23/6/2025 ..... 23/6/2025 .....

The notes on pages 12 to 21 form part of these unaudited statements.

Cyngor Tref LLANELLI Town Council

Cash Flow Statement

31 March 2025

	Notes	2025 £	2025 £	2024 £
REVENUE ACTIVITIES				
Cash outflows				
Paid to and on behalf of employees		(475,359)		(468,719)
Other operating payments		(1,034,067)		(1,198,684)
			(1,509,426)	(1,667,403)
Cash inflows				
Precept on County Council		1,500,000		1,450,000
Cash received for services		283,363		192,861
Revenue grants received		223,645		72,500
			2,007,008	1,715,361
Net cash inflow from Revenue Activities	20		497,582	47,958
SERVICING OF FINANCE				
Cash inflows				
Interest received		14,738		3,254
Net cash inflow from Servicing of Finance			14,738	3,254
CAPITAL ACTIVITIES				
Cash outflows				
Purchase of fixed assets		(249,339)		(212,867)
Cash inflows				
Sale of fixed assets		120,000		-
Capital grant received		78,016		211,188
Net cash inflow/(outflow) from Capital Activities			(51,323)	(1,679)
Net cash inflow before Financing			460,997	49,533
Increase in cash	21		**460,997**	**49,533**

The notes on pages 12 to 21 form part of these unaudited statements.

Cyngor Tref LLANELLI Town Council

Notes to the Accounts

31 March 2025

1 Other Costs Analysis
Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2025	2024
	£	£
Llanelly House	60,000	113,492
Museums & Galleries	33,333	33,333
Indoor Sports & Recreation Facilities	146,328	130,707
Outdoor Sports & Recreation Facilities	475,793	736,023
Community Centres	157,197	107,179
Cemeteries	125,414	123,140
Community Support	57,591	53,394
Footpaths & Lighting	10,009	11,305
Events & Promotions	24,420	19,354
Less: Grant-aid Expenditure	(27,816)	(27,747)
Total	1,062,269	1,300,180

Democratic, Management & Civic Costs

	2025	2024
	£	£
Corporate Management	97,331	93,460
Democratic Representation & Management	2,774	12,450
Civic Expenses	15,774	15,727
Mayors Allowance	7,116	6,643
Members' Allowances	15,365	15,152
Total	138,360	143,432

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2025	2024
	£	£
Interest Income - General Funds	14,738	3,254
	14,738	3,254

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

4 Related Party Transactions

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

Central Government

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

Principal Authorities

The District/Borough Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 8.
Agency arrangements with other authorities are disclosed at note 3.

Members of the council

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.
Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

Officers of the Council

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

Other Organisations

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2025	2024
	£	£
Fees for statutory audit services	3,000	500
Total fees	3,000	500

6 Members' Allowances

	2025 £	2024 £
Members of Council have been paid the following allowances for the year:		
Mayor's Allowance 24/25	7,116	-
Mayor's Allowance 23/24	-	6,643
Cllrs' Expenses	15,365	15,152
	22,481	21,795

7 Employees

The average weekly number of employees during the year was as follows:

	2025 Number	2024 Number
Full-time	8	8
Part-time	9	10
Temporary	-	-
	17	18

All staff are paid in accordance with nationally agreed pay scales.

No officer received a salary in excess of £60,000

The number of officers whose remuneration, excluding pension contributions, was £60,000 or more were:

Between £60,000 and £64,999	-	1
Between £65,000 and £69,999	1	-

8 Pension Costs

The council participates in the Dyfed Pension Fund. The Dyfed Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2025 was £65,734 (31 March 2024 - £86,551).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 19.20% of employees' pensionable pay, with effect from 1st April 2025 (year ended 31 March 2025 – 19.20%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Dyfed Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Cyngor Tref LLANELLI Town Council

Notes to the Accounts

31 March 2025

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra-structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£	£
At 31 March 2024	6,327,795	469,021	-	235,537	463,679	42,461	1	7,538,494
Additions	185,203	-	-	-	64,136	-	-	249,339
Disposals	(200,000)	-	-	-	-	-	-	(200,000)
At 31 March 2025	6,312,998	469,021	-	235,537	527,815	42,461	1	7,587,833
Depreciation								
At 31 March 2024	(2,159,696)	(66,781)		(172,129)	(135,257)	-	-	(2,533,863)
Charged for the year	(130,236)	(23,450)		(22,104)	(36,920)	-	-	(212,710)
Eliminated on disposal	79,515	-		-	-	-	-	79,515
At 31 March 2025	(2,210,417)	(90,231)	-	(194,233)	(172,177)	-	-	(2,667,058)
Net Book Value								
At 31 March 2025	4,102,581	378,790	-	41,304	355,638	42,461	1	4,920,775
At 31 March 2024	4,168,099	402,240	-	63,408	328,422	42,461	1	5,004,631

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2006 by external independent valuers, Messrs Poolman Harlow, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

10 Financing of Capital Expenditure

	2025	2024
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	249,339	212,867
	249,339	212,867
was financed by:		
Capital Receipts	120,000	-
Capital Grants	78,016	211,188
Precept and Revenue Income	51,323	1,679
	249,339	212,867

Cyngor Tref LLANELLI Town Council

Notes to the Accounts

31 March 2025

11 Information on Assets Held
Fixed assets owned by the council include the following:

Operational Land and Buildings

Council Offices

Stebonheath Park

Community Centres - 7

Selwyn Samuel Centre

Llanelli District Cemetery (Jointly with Llanelli Rural Council)

Llanelli Crematorium (Land only - Jointly with Llanelli Rural Council)

Parks and Recreation grounds (Leased from the County Council) - 9

Non-Operational Land and Buildings

Llanelly House

Vehicles and Equipment

Tractors - 2

Piano

Town Centre Equipment

Sundry grounds maintenance equipment

Sundry office and Community Centre equipment

Infrastructure Assets

Street lights - 191

Footpaths – 39

Skate Parks - 2

MUGAs - 2

Solar Panels at Selwyn Samuel Centre

Community Assets

Allotments - 3

Council Artifacts

12 Debtors

	2025	2024
	£	£
Trade Debtors	16,238	30,650
VAT Recoverable	63,997	91,348
Other Debtors	182,950	179,689
Revenue Grant Debtors	-	216,272
Prepayments	30,701	1,337
	293,886	519,296

13 Creditors and Accrued Expenses

	2025 £	2024 £
Trade Creditors	44,870	52,122
Accruals	190,764	141,435
Income in Advance	6,417	-
	242,051	193,557

14 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2025 £	2024 £
Obligations expiring within one year	-	-
Obligations expiring between two and five years	1,386	1,444
Obligations expiring after five years	-	-
	1,386	1,444

15 Deferred Grants

	2025 £	2024 £
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	78,016	211,188
Applied to finance capital investment	(78,016)	(211,188)
At 31 March	-	-
Capital Grants Applied		
At 01 April	689,401	530,575
Grants Applied in the year	78,016	211,188
Released to offset depreciation	(58,398)	(52,362)
Extinguished and/or transferred	-	-
At 31 March	709,019	689,401
Total Deferred Grants		
At 31 March	709,019	689,401
At 01 April	689,401	530,575

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

16 Capital Financing Account

	2025	2024
	£	£
Balance at 01 April	4,315,230	4,471,178
Financing capital expenditure in the year		
Additions - using capital receipts	120,000	-
Additions - using revenue balances	51,323	1,679
Disposal of fixed assets	(200,000)	-
Depreciation eliminated on disposals	79,515	-
Reversal of depreciation	(212,710)	(209,989)
Deferred grants released	58,398	52,362
Balance at 31 March	4,211,756	4,315,230

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

17 Earmarked Reserves

	Balance at 01/04/2024	Contribution to reserve	Contribution from reserve	Balance at 31/03/2025
	£	£	£	£
Capital Projects Reserves	179,689	3,261	-	182,950
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	225,993	188,556	(18,674)	395,875
Total Earmarked Reserves	405,682	191,817	(18,674)	578,825

The Capital Projects Reserves are credited with amounts amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.
The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

18 Capital Commitments

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

19 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

20 Reconciliation of Revenue Cash Flow

	2025 £	2024 £
Net Operating Surplus/(Deficit) for the year	84,104	(84,443)
Add/(Deduct)		
Reversal of Depreciation less Deferred Grants Released	154,312	157,627
		-
Interest and Investment Income	(14,738)	(3,254)
Decrease/(Increase) in debtors	225,410	(103,727)
Increase in creditors	48,494	81,755
Revenue activities net cash inflow	497,582	47,958

21 Movement in Cash

	2025 £	2024 £
Balances at 01 April		
Cash with accounting officers	40	40
Cash at bank	334,170	284,637
Bank overdraft	-	-
	334,210	284,677
Balances at 31 March		
Cash with accounting officers	40	40
Cash at bank	795,167	334,170
Bank overdraft	-	-
	795,207	334,210
Net cash inflow	460,997	49,533

22 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 23rd June 2025), which would have a material impact on the amounts and results reported herein.

23 Trust Funds

The council acts as sole or custodian trustee for two trust funds. In neither case do the funds represent the assets of the council, and they have not been included in the Balance Sheet.

Funds for which Cyngor Tref LLANELLI Town Council acts as sole trustee:

Llanelli Town Estate
Income & Expenditure Account

Incoming Resources	Notes	Restricted Funds	Unrestricted Funds	Total Funds	2024
Investment Income		0	66,447	66,447	62,681
Investment Gains/(Losses)		130,098	0	130,098	(19,229)
Movement on Investments		64,562	0	64,562	(178,777)
Freehold Sales		0	10,006	10,006	29,450
Bank Interest Received		0	2,653	2,653	794
Other Income		0	2,900	2,900	3,228
		194,660	82,006	276,666	(101,853)
Resources Used					
Direct Charitable Expenditure		22,550	2,437	24,987	95,758
Movement on Investment		0		0	0
		22,550	2,437	24,987	95,758
Net Incoming Resources		172,110	79,569	251,679	(197,611)
Other Recognised Gains & Losses		(64,562)		(64,562)	178,777
Net Movement in Funds		107,548	79,569	187,117	(18,834)
Balances at 1st April		2,438,687	132,003	2,570,690	2,589,523
Balances at 31st March		2,546,235	211,572	2,757,807	2,570,689

Cyngor Tref LLANELLI Town Council

Notes to the Accounts

31 March 2025

23 Trust Funds (Cont'd)

Balance Sheet

	2025		2024	
	£	£	£	£
Fixed Assets		2,778,316		2,788,271
Current Assets				
Long Term Loans	0		0	
Debtors & Prepayments	12,045		11,938	
Cash at Bank General Fund	206,630		127,841	
Cash at Bank Restricted Fund	64,716		10,978	
	283,391		150,757	
Creditors				
Amounts falling due within one year	(975)		(850)	
Net Current Assets		282,416		149,907
		3,060,732		2,938,178
Restricted Funds				
Capital Reserve Account		2,546,235		2,438,687
Unrealised Gains/(Losses)		302,925		367,488
		2,849,160		2,806,175
Unrestricted Funds				
Revenue Account		211,572		132,003
		3,060,732		2,938,178

Cyngor Tref LLANELLI Town Council

Appendices

31 March 2025

Appendix A

Schedule of Earmarked Reserves

	Balance at 01/04/2024 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2025 £
Share of LJBC Joint Arrangement				
Share of LJBC Joint Arrangement	179,689	3,261		182,950
	179,689	3,261	0	182,950
Other Earmarked Reserves				
S S C Improvements	7,594	20,000		27,594
St Park Maintenance	110,000	15,000		125,000
Park Equipment	15,000			15,000
Community Centres	15,000			15,000
Morfa Park	7,277			7,277
Community Development	15,000			15,000
Parc Howard	18,550			18,550
Crown Park	5,357	15,000		20,357
Havelock Park	1,851	5,000		6,851
Peoples Park	4,949	20,000		24,949
Penyfan Park	14,915	113,556	(18,674)	109,797
Clos yr Ysgol	5,250			5,250
Nightingale Court	5,250			5,250
	225,993	188,556	(18,674)	395,875
TOTAL EARMARKED RESERVES	**405,682**	**191,817**	**(18,674)**	**578,825**

Cyngor Tref LLANELLI Town Council

31 March 2025

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Cultural & Heritage	94,907	94,782
Recreation & Sport	802,148	684,830
Community Centres	261,319	169,711
Cemetery, Cremation & Mortuary	50,000	46,739
Community Support (including Markets)	176,778	165,469
Footpaths & Lighting	16,226	16,761
Events & Promotions	36,397	30,217
Llanelli Town Estate	(50,000)	-
Net Direct Services Costs	1,387,775	1,208,509
Corporate Management	45,658	42,029
Democratic & Civic	204,893	180,096
Net Democratic, Management and Civic Costs	250,551	222,125
Interest & Investment Income	(504)	(14,738)
Capital Expenditure	-	171,323
Proceeds of Disposal of Capital Assets	-	(120,000)
Transfers to/(from) other reserves	-	173,143
Reversal of Statutory Adjustments	(154,312)	(154,312)
Surplus to General Reserve	16,490	13,950
Precept on County Council	1,500,000	1,500,000

Cyngor Tref LLANELLI Town Council

31 March 2025

Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2025 £ Gross Expenditure	2025 £ Income	2025 £ Net Expenditure	2024 £ Net Expenditure
CULTURAL & RELATED SERVICES					
Cultural & Heritage}		94,782	-	94,782	94,755
Recreation & Sport		812,538	(127,708)	684,830	915,199
Community Centres		231,923	(62,212)	169,711	129,234
ENVIRONMENTAL SERVICES					
Cemetery, Cremation & Mortuary		125,414	(78,675)	46,739	42,329
PLANNING & DEVELOPMENT SERVICES					
Community Support		169,814	(4,345)	165,469	162,657
HIGHWAYS, ROADS & TRANSPORT SERVICES					
Footpaths & Lighting		16,761	-	16,761	16,993
Events & Promotions		30,217	-	30,217	25,042
OTHER SERVICES					
Llanelli Town Estate		-	-	-	(75,000)
CENTRAL SERVICES					
Corporate Management		146,388	-	146,388	41,243
Democratic & Civic		2,924	-	2,924	113,826
Civic Expenses		73,041	(228)	72,813	71,419
Net Cost of Services		**1,703,802**	**(273,168)**	**1,430,634**	**1,537,697**