LLANELLI TOWN COUNCIL

ANNUAL INVESTMENT STRATEGY

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the Welsh Government.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporarily surplus resources (or other financial assets it holds) and the investments it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than to yield. In drafting this Annual Investment Strategy the Council has made appropriate arrangements for:

- Identification, management and control of risks in the investments/treasury management activities it undertakes;
- Budgeting, accounting and audit arrangements;
- Its cash and cash flow management requirements;
- Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/ treasury management activities;
- Corporate governance;
- Procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All Investments undertaken by this Council will be made and repaid in Sterling.

SUMS TO BE INVESTED

The Responsible Financial Officer will have authorisation to invest any available cash balances with H.S.B.C. Investment Bank for a period of up to 12 months.

LISTING OF INVESTMENTS UNDERTAKEN

The Council will undertake the following categories of investment for the financial year 2026-27:

- Fixed cash deposits with H.S.B.C. Investment Bank sums to be deposited as per balances;
- Deposits in Interest Earning Accounts available at the Council's Bank to a maximum of £1,000,000.

NEW INVESTMENTS – REPORTING REQUIREMENTS

If any new investment instruments (other than those approved in the list above) are proposed during the financial year 2026-27 before such an investment is undertaken it will need to first be approved by the Building and Finance Committee.